

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: ELDORA
Local Government Number: 42G391

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDORA URBAN RENEWAL	42003	3

TIF Debt Outstanding: 494,610

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-3,860	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	8,957
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	8,957

Rebate Expenditures:	0
Non-Rebate Expenditures:	3,355
Returned to County Treasurer:	0
Total Expenditures:	3,355

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	1,742	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 489,513

Urban Renewal Area Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL
 UR Area Number: 42003

UR Area Creation Date: 07/2012

UR Area Purpose: Commercial economic development and slum & blight mitigation.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELDORA CITY/ENP SCH/IND PARK UR INCREMENT	42098	42099	0
ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT	42100	42101	0
ELDORA CITY/ENP SCH/UR1 TIF INCREMENT	42178	42179	89,365

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,290	5,255,680	8,746,040	4,312,430	0	-31,484	18,311,956	0	18,311,956
Taxable	13,093	2,929,172	7,871,436	3,881,189	0	-31,484	14,663,406	0	14,663,406
Homestead Credits									62

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: -3,860 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 8,957
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 8,957

Rebate Expenditures: 0
 Non-Rebate Expenditures: 3,355
 Returned to County Treasurer: 0
Total Expenditures: 3,355

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 1,742 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ELDORA URBAN RENEWAL

Downtown Streetscape Project

Description:	Infrastructure and beautification with historic theme to our downtown area in URA1
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELDORA URBAN RENEWAL

Series 2011 GO Corp Purpose

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	283,000
Interest:	0
Total:	283,000
Annual Appropriation?:	Yes
Date Incurred:	08/15/2011
FY of Last Payment:	2023

Streetscape Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	211,610
Interest:	0
Total:	211,610
Annual Appropriation?:	Yes
Date Incurred:	11/19/2012
FY of Last Payment:	2017

Non-Rebates For ELDORA URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Series 2011 GO Corp Purpose
Tied To Project:	Downtown Streetscape Project

TIF Expenditure Amount:	3,355
Tied To Debt:	Streetscape Internal Loan
Tied To Project:	Downtown Streetscape Project

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TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 42099

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	178,170	4,168,660	0	0	4,346,830	0	4,346,830
Taxable	0	0	160,353	3,751,796	0	0	3,912,149	0	3,912,149
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,382,080	964,750	0	964,750	34,442

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 42101

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,290	0	0	0	0	0	29,290	0	29,290
Taxable	13,093	0	0	0	0	0	13,093	0	13,093
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	16,285	13,005	0	13,005	306

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/UR1 TIF INCREMENT
 TIF Taxing District Inc. Number: 42179

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,255,680	8,567,870	143,770	0	-31,484	13,935,836	0	13,935,836
Taxable	0	2,929,172	7,711,083	129,393	0	-31,484	10,738,164	0	10,738,164
Homestead Credits									62

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,997,065	4,970,255	89,365	4,880,890	174,251

FY 2016 TIF Revenue Received: 8,957